



Downtown Development District Program

Proposal

1683

Sussex County's Downtown Development District Grant

- Provide as a match where the State of Delaware grant has been approved by DSHA
- Sussex County matches \$.50 for every \$1.00 in grant award up to \$10,000

Small Project

QRPI	\$40,000
Minimum Threshold	<u>- 0</u>
Grant Eligible	\$40,000
Factor	<u>X .20</u>
State Grant	\$8,000
County Factor	<u>X .50</u>
County Grant	\$4,000

Large Project

QRPI	\$300,000
Minimum Threshold	<u>- \$25,000</u>
Grant Eligible	\$275,000
State Factor	<u>X .20</u>
State Grant	\$55,000
County Factor	<u>X .50</u>
	\$13,750
County Grant	\$10,000



Sussex County's Downtown Development District Grant

Details:

1. Modeled off of Kent County's program
 - Granted approximately \$60,000 this year
2. Realty Transfer Tax Reserves will be used
3. Any FY17 awards will come out of contingency
4. Capped at \$100,000 for this fiscal year (10 - \$10,000 awards)
5. Funds are awarded only after successful project completion
6. No separate application process is needed since it is a defined match through the State's DDD program
7. Supported by the Office of State Planning
 - Our program will be linked to the State's DDD website



Sussex County's Downtown Development District Grant

Motion:

Be it moved that Sussex County Council, authorize the Sussex County Finance Director to administer a Downtown Development District Grant program that pays \$.50 per \$1.00 of State grant, up to \$10,000, per qualified State awarded DDD project. Total allocation in FY17 is limited to \$100,000.

