

March 22, 2020

## Resources to Assist the Sussex Business Community in the Face of Covid-19

The Sussex County Office of Economic Development at Sussex County Government generated this document to help our partners as small businesses reach out for assistance due to Covid-19 (Coronavirus) impacts. This consists of information on low and no interest loans. Please share this fact sheet as necessary. For periodic updates, visit:

[Sussex County Office of Economic Development Facebook page](#)

[www.exciteSussex.com](http://www.exciteSussex.com)

[Sussex County Government](#)

### ***SBA Low Interest Loans:***

The U.S. Small Business Administration has approved a low interest loan program for working capital for Delaware small businesses suffering economic injury as a result of the Coronavirus. The interest rate is 3.75 percent for small businesses and 2.75 for qualified private non-profit organizations. SBA is offering long-term repayments up to a maximum of 30 years, available to entities without the financial ability to offset the adverse impact without hardship. The Delaware SBA is recommending that small businesses calculate operating expenses through December 31, 2020 when applying for the loan. Deadline to apply is December 18, 2020. Applicants may apply online by downloading the application at this link:

<https://www.sba.gov/offices/district/de/wilmington>

Individuals who are deaf or hard-of-hearing may call **800-887-8339** for assistance.

Applicants may also contact SBA's Customer Service Center at: **800-659-2955**

### ***Delaware HELP Loans:***

The Delaware Division of Small Business is offering a non-interest loan program for hospitality industry businesses negatively impacted by COVID-19. Called HELP (Hospitality Emergency Loan Program), the program can provide immediate relief for restaurants, bars, hotels and other hospitality industry businesses. The no-interest loans are capped at \$10,000 per business per month and the purpose is to cover rent, utilities and other unavoidable bills, but cannot be used for personnel costs. Loans have a 10-year repayment plan with payments deferred for nine months. Eligibility includes having been in business at least one year with revenue below \$1.5 million.

For information:

[www.delbiz.com](http://www.delbiz.com), or call **302-739-4271**.

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2 The Circle | P.O. Box 589 | Georgetown, DE 19947  
302-855-7700

[excitesussex.com](http://excitesussex.com)

**Unemployment Benefits:**

Assistance for Delaware workers laid off due to COVID-19 is on the way. The Department of Labor will begin processing unemployment claims as they are received with the goal of benefits becoming available within one week. Employees can work part-time and collect benefits if they can demonstrate decreased hours and earnings as a result of the virus. For information:

[Delaware Department of Labor](#)

**Additional Informational Resources:**

[Delaware Public Health](#)

[World Health Organization](#)

[Delaware SBA](#)

[Delaware Department of Labor](#)

[Sussex County Economic Development Office](#)

[Sussex County Government](#)

***Should you have questions or concerns please call Bill Pfaff, Director, Sussex County Office of Economic Development at 302-855-7770.***

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