DELAWARE DOWNTOWN DEVELOPMENT DISTRICT PROGRAM

SUSSEX COUNTY COUNCIL

Program Parameters – Revised July 1, 2020

1) **Amount and Source of Funding:**

   From: General Fund Reality Transfer Tax Reserves

   Amount: Maximum amount - $100,000 per fiscal year on a first-come, first-serve basis

2) **Goal:**

   Recognizing that healthy and vibrant downtowns are critical components of Sussex County's economic well-being. Sussex County Council is proud to be a partner in Delaware's Downtown Development District (DDD) program. Sussex County is providing a matching grant incentive to be utilized in any Downtown Development Districts approved by the Office of State Planning and located in Sussex County. This matching grant would be dependent upon all limitations and conditions as established by the Delaware State Housing Authority (DSHA), and would only be provided as a match to and in instances where a State of Delaware grant has been approved by the DSHA.

3) **Matching Grant Parameters and Limits:**

   For Downtown Development District Projects, other than attached or detached single family dwellings, that receive grant funding from the State of Delaware, Sussex County will provide a matching grant that represents .50 cents for every $1 in State grant awarded up to a maximum of $10,000. For Downtown Development District State Grants awarded for the construction of rehabilitation of attached or detached single family dwellings, Sussex County will provide a matching grant that represents .50 cents for every $1 in State grant awarded up to a maximum of $1,500.

4) **Application and approval process:**

   There would be no separate application process to access Sussex County matching funds, since it is a defined match to DSHA approved grant amounts. However, in order to qualify and receive the grant, Sussex County must receive a copy of the applicant's W-9.

5) **Fund Disbursement:**

   After award from DSHA, investor should contact:
   Gina A. Jennings, Finance Director/COO
   gjennings@sussexcountyde.gov
   302-855-7741